



SHIVAUM STEELS

LIMITED
Date: 23.07.2020

To,

The Manager,
Listing Department,
National Stock Exchange Of India Limited,
'Exchange Plaza', C-1, Block 'G',
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Subject: Statement of Deviation or Variation in utilization of public issue proceeds pursuant to Regulation 32(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 31.03.2020

Ref: Symbol – SHIVAUM

Dear Sir,

We are hereby submitting the to the Stock Exchange, the Statement of Deviation or Variation for the Initial Public Offer of shares of Shiv Aum Steels Limited.

A. Deviation, if any in the use of proceeds from the objects stated in the offer documents or explanatory statement to the notice for the General meeting as applicable.

There is no deviation in the use of the proceeds from the objects as stated in the offer document.

B. Category wise variation between projected utilization of funds made in the offer document or explanatory statement to the notice for the general meeting, actual utilization of funds are as follows:

Sr. No.	Objects of the Issue as stated in the Prospectus	Details of Amount raised (as per prospectus)	Actual utilization of funds till 31.03.2020	Balance to be utilised
1.	Repayment of Loans	1510.25	1510.25	Nil
2.	General Corporate Purpose	23.75	23.75	Nil
3.	Issue related expenses	50.00	50.00	Nil
	Total	1584.00	1584.00	

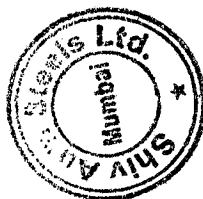
Kindly take the same on record and oblige.

Thanking You,

Yours' Faithfully

For SHIVAUM STEELS LIMITED,


SANJAY N BANSAL
WHOLE-TIME DIRECTOR
DIN:00235509



GSTIN : 27AAFCS9987G1ZL

CIN NO : L27105MH2002PLC135117