



SHIV AUM STEELS
LIMITED

Date: 11.11.2020

To,

**The Manager,
Listing Department,
National Stock Exchange Of India Limited,
'Exchange Plaza', C-1, Block 'G',
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051**

Subject: Outcome of the Board Meeting held on 11th November, 2020

Ref: Symbol – SHIVAUM

Dear Sir,

The Board of Directors of the Company at their meeting held from 01.15 p.m. to 2.15 pm today, inter alia, took on record and duly approved the Unaudited Financial Results of the Company for the quarter and six months ended 30th September, 2020 which is enclosed herewith for your reference.

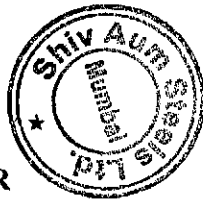
You are requested to take the above on record.

Thanking You,

Yours faithfully,

For SHIV AUM STEELS LIMITED,


**SANJAY N BANSAL
WHOLE-TIME DIRECTOR
DIN:00235509**



SHIV AUM STEELS LIMITED

CIN: L27105MH2002PLC135117

Reg Office: 515, THE SUMMIT BUSINESS BAY, OPP. CINEMAX WESTERN EXPRESS WAY, A.K. ROAD ANDHERI (EAST) Mumbai Mumbai City MH 400093
Tel No: 022-26827900 Email Id: info@shivaumsteels.com Website: www.shivaumsteels.com

Statement of Unaudited Financial Results for the Half year ended 30th-September-2020

(Amount t in Rs. Lakhs)

Sl No.	Particulars	Half Year Ended		Year Ended	
		30.09.2020 (Unaudited)	31.03.2020 (Audited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Income				
a	Revenue from Operations				
b	Other Income	7,660.41	17,002.97	16,526.54	33,914.73
	Total Income	22.20	36.82	415.58	67.17
2	Expenses	7,682.67	17,039.79	16,942.12	33,981.91
a	Cost of raw materials consumed				
b	Purchase of Traded Goods	233.88	301.72	431.34	733.06
c	Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	6,925.82	15,526.17	15,243.08	30,769.25
e	Employee benefits expense	-21.95	(239.08)	406.76	167.68
f	Finance Cost	171.00	200.67	173.91	374.58
g	Depreciation and amortisation expense	216.35	241.33	338.83	580.16
i	Other Expenses	21.77	26.46	26.41	52.87
	Total Expenses	123.67	579.12	89.12	668.24
3	Profit before tax (1-2)	7,670.55	16,636.38	16,709.45	33,345.83
4	Tax Expenses	12.07	403.41	232.67	636.07
a	Current Tax				
b	Prior Year tax Short/ Excess Provisions of Income Tax	3.36	101.05	67.24	168.29
c	Deferred Tax	(0.32)	(0.00)	(50.21)	(50.21)
	Income Tax Expenses		0.63	10.36	11.00
5	Profit after tax (3-4)	3.04	101.69	27.39	129.08
6	Earning Per Share (Face Value of Rs 10 each)	9.03	301.72	205.28	507.00
	Basic (In Rupees)				
	Diluted (In Rupees)	0.07	2.55	1.51	4.28
			2.55	1.51	4.28
		Not Annualised	Not Annualised	Not Annualised	Annualised

FOR SHIV AUM STEELS LIMITED

SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 11th November 2020



Notes

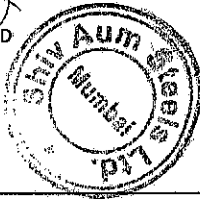
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November 2020. The Auditors of the company have carried out Limited Review of the above financial results.
2. The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principals (GAAP) under the Historical Cost Conventions of Accrual Basis. GAAP Comprises Accounting Standards specified under Section 133 of the Act r.w.r 7 of th Companies (Accounts) Rules 2014 (to the extent Applicable) the Accounting Policies have been consistently applied unless otherwise stated.
3. As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND AS for preparation of Financial Results.
4. Statement includes results for half year ended 30th September 2020 and corresponding figures for half year ended 30th September 2019 also the full year Audited results for the year ended 31st March 2020 is Disclosed.
5. Earnings Per Share are computed by dividing the Net profit attributable to the equity holders of the company by the Weighted Average number of equity shares outstanding during the period. Half yearly EPS are not annualised.
- 6 Previous year / period figures have been re grouped, re-arranged wherever considered necessary
- 7.The Company does not have any reportable segments and as such Accounting standard 17 Segment Reporting is not applicable
8. The outbreak of COVID-19 pandemic across the world including India and other countries where the company has its operations resulted in the Governments taking significant measures to contain the spread of the virus including imposing mandatory lockdowns and restricting economic activities. Consequently, the distribution operations had to be scaled down for a considerable period during the quarter ended and six months ended 30th September 2020, 2020. the operations resumed during the quarter with limited availability of workforce and disrupted supply chain, the restrictions imposed adversely impacted the sales volume and PAT. The company has assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial results including but not limited to its assessment of company liquidity, recoverable values of property, plant and equipment, intangible assets and the net realisable values of other assets. The company continues to monitor changes in future economic conditions while taking steps to improve the operational efficiencies and the financial outcome. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results,.

FOR SHIV AUM STEELS LIMITED

SANJAY NARENDRA BANSAL
Director

DIN : 00235509

Dated : 11th November 2020



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CIN: L27105MH2002PLC135117

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Statement of Assets and Liabilities as at 30th-September-2020

(Amt in Rs. Lakhs)

Particulars		As at 30th- September-2020 (Unaudited)	As at 31st-March- 2020 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,360.04	1,360.04
	(b) Reserves and surplus	5,243.74	5,317.46
2	Non-current liabilities		
	(a) Long-term borrowings	888.00	898.18
	(b) Long-term Provisions	39.39	39.39
3	Current liabilities		
	(a) Short-term borrowings	2,572.32	4,410.22
	(b) Trade payables	161.15	101.33
	(c) Other current liabilities	123.54	72.77
	(d) Short-term provisions	171.65	168.29
	TOTAL	10,559.83	12,367.68
II.	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	856.45	855.63
	Less: Accumulated Depreciation	400.45	378.68
	(ii) Intangible Assets		
	Net Block	456.00	476.96
	(b) Non Current Investments	164.55	164.55
	(c) Deferred tax Assets (Net)	8.04	7.72
	(d) Long-term loans and advances	4.55	145.39
2	Current assets		
	(a) Inventories	4,306.83	4,284.89
	(b) Trade receivables	3,293.47	5,648.53
	(c) Cash and Bank Balances	306.16	300.41
	(d) Short-term loans and advances	2,020.23	1,339.22
	TOTAL	10,559.83	12,367.68

FOR SHIV AUM-STEELS LIMITED

SANJAY NARENDRA BANSAL
Director

DIN : 00235509

Dated : 11th November 2020



Sr. No.	Particulars	30-Sep-20	31-Mar-20
		Amount (In Rs.)	Amount (In Rs.)
A.	Cash flow from Operating Activities		
	Net Profit Before tax as per Statement of Profit & Loss	12.07	636.08
	Adjustments for :		
	Depreciation & Amortisation Exp.	21.77	52.87
	Interest Income	(5.73)	(21.20)
	Finance Cost	216.35	580.16
	Rental Income from Investment of Properties	-0.40	-1.70
	Operating Profit before working capital changes	244.07	1,246.20
	Changes in Working Capital		
	Trade receivable	2,355.07	991.16
	Short term Loans and Advances	(681.01)	(469.00)
	Inventories	(21.95)	167.68
	Short Term Borrowings	(1,837.90)	(878.28)
	Trade Payables	59.82	(2.24)
	Other Current Liabilities	50.77	(197.35)
	Long Term provisions	-	6.58
	Short term Provisions	-	(137.25)
		(75.19)	(518.70)
	Net Cash Flow from Operation	168.87	727.50
	Less: Prior Period tax Items	-	50.21
	Less : Income Tax paid	-	-168.29
	Net Cash Flow from Operating Activities (A)	168.87	609.42
B.	Cash flow from investing Activities		
	Purchase of Fixed Assets (Net)	(0.81)	(0.46)
	Sale of Fixed Assets	-	-
	Interest Income	5.73	21.20
	Long Term Loan & Advances	140.84	(26.22)
	Rent Income	0.40	1.70
	Net Cash Flow from Investing Activities (B)	146.15	(3.77)
C.	Cash Flow From Financing Activities		
	Proceeds From Issue of shares capital	-	360.00
	(Decrease)/Increase in Share Premium	-	1,224.00
	Finance Cost	(216.35)	(580.16)
	Repayment of Secured & Unsecured Loans	(10.18)	(1,500.07)
	Miscellaneous Exp (IPO Exp)	(82.75)	(76.69)
	Net Cash Flow from Financing Activities (C)	(309.28)	(572.92)
D.	Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	5.74	32.73
E.	Opening Cash & Cash Equivalents	300.41	267.69
F.	Cash and cash equivalents at the end of the period	306.16	300.41

FOR SHIV AJUM STEELS LIMITED

SANJAY NARENDRA BANSAL

Director

DIN : 00235509

Dated : 11th November 2020





Independent Auditors Review Report on the Half yearly Un audited Financial Results of the Company Pursuant To The Regulation 33 Of The Sebi (Listing Obligation And Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
SHIV AUM STEELS LIMITED.

1. We have review the accompanying statement of unaudited the Standalone financial results of **SHIV AUM STEELS LIMITED** for the half year ended 30th September, 2020 and the half year to date results for the period 1st April 2020 to 30th September 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half year financial results as well as the half yearly to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to issue a report on these financial results based on our limited review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.
2. We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, Engagements to Review Financial statements issued by institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A Review is limited primarily to inquiries of the company personnel and the analytical procedures applied to the financial data and thus provide less assurance than an audit.
3. We have not performed an audit and accordingly, we do not express audit opinion. Based on our review conducted as above , noting has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed , or that it contains any material mis-statement

For **AGRAWAL JAIN & GUPTA**

Chartered Accountants

Firm Registration No. 013538C

CA Narayan Swami

Partner

Membership No. 409759

UDIN: 20409759AAAACR1589

Mumbai-11th November 2020.

